Talking about Private Colleges

University of Puget Sound

February 27, 2020
Access

Private colleges and universities create access and opportunity for students from diverse backgrounds.
CIC vs. Public Institutions
Total Enrollment by Race and Ethnicity (Fall 2017)

Student Enrollment by Family Income Level
At Four-Year Institutions

Source: U.S. Department of Education, National Postsecondary Student Aid Study (NPSAS), 2016. Calculation by the Council of Independent Colleges.
Proportion of Students Receiving Pell Grants
At Four-Year Institutions

Affordability

Private colleges and universities keep the cost of enrollment low and the return on investment high.
Tuition and Fees

Change over Time

Change in Inflation-Adjusted Published Tuition
1989–1990 to 2019–2020

Inflation-Adjusted Published Tuition and Fees Relative to 1989–1990

Private Colleges Provide More Institutional Support

### Total Financial Aid
- Public 4-Year: $21,735
- Private 4-Year: $37,501
- For-Profit 4-Year: $19,577

### Institutional Grants
- Public 4-Year: $6,132
- Private 4-Year: $20,211
- For-Profit 4-Year: $3,387

### Federal Grants
- Public 4-Year: $4,830
- Private 4-Year: $5,035
- For-Profit 4-Year: $4,453

### Student Loans
- Public 4-Year: $6,694
- Private 4-Year: $8,176
- For-Profit 4-Year: $8,048

Financial Aid at Independent Colleges

Institutional Grants vs. Federal Grants

Independent Colleges Give Students Over Seven Times as Much Aid as Does the Federal Government

<table>
<thead>
<tr>
<th>Year</th>
<th>State Grant Aid</th>
<th>Federal Grant Aid</th>
<th>Institutional Grant Aid</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007–2008</td>
<td>$1.6</td>
<td>$1.6</td>
<td>$1.7</td>
</tr>
<tr>
<td>2011–2012</td>
<td>$3.2</td>
<td>$5.1</td>
<td>$5.3</td>
</tr>
<tr>
<td>2015–2016</td>
<td>$19.2</td>
<td>$37.6</td>
<td>$40.1</td>
</tr>
<tr>
<td>2017–2018</td>
<td>$5.6</td>
<td>$5.6</td>
<td>$5.6</td>
</tr>
</tbody>
</table>

Percentage of Undergraduates Who Receive Financial Aid

By Sector in 2016–2017


Note: Percentages for first-time, full-time undergraduates during academic year 2016-2017. “Any Financial Aid” category includes aid listed as well as state and local grants.
Total Undergraduate Federal Loan Disbursements

Distribution by Sector

All Federal Student Loan Disbursements by Sector AY 2018–2019 (in billions)

Total Graduate Federal Loan Disbursements

Distribution by Sector

All Federal Student Loan Disbursements by Sector AY 2018–2019 (in billions)

Total Undergraduate Debt: 2016 Undergraduates

Distribution by Sector

Average Total Student Loan Debt
Per Bachelor’s Degree Recipient

Source: The College Board, Trends in Student Aid 2019. All totals are expressed in 2018 dollars. Includes borrowers and non-borrowers.
Average Total Student Loan Debt

Per Borrower Among Bachelor’s Degree Recipients

Source: The College Board, Trends in Student Aid 2019. All totals are expressed in 2018 dollars.
Federal Student Loan Default Rates by Sector

Three-Year Cohort Default Rates (CDR)

<table>
<thead>
<tr>
<th>Year</th>
<th>Public 4-Year</th>
<th>Private 4-Year</th>
<th>For-Profit 4-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiscal Year 2014</td>
<td>7.5%</td>
<td>7.0%</td>
<td>14.6%</td>
</tr>
<tr>
<td>Fiscal Year 2015</td>
<td>7.1%</td>
<td>6.6%</td>
<td>14.3%</td>
</tr>
<tr>
<td>Fiscal Year 2016</td>
<td>6.8%</td>
<td>6.3%</td>
<td>13.7%</td>
</tr>
</tbody>
</table>

Success

A liberal arts education prepares students for personal and professional success.
Graduation Rates

*Four-Year, Five-Year, and Six-Year Graduation Rates by Institutional Type*

Graduation Rates
First-Generation Students


19
### Graduation Rates

**Low-Income Students**

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>4-Year</td>
<td>13%</td>
<td>36%</td>
<td>48%</td>
<td></td>
</tr>
<tr>
<td>5-Year</td>
<td>22%</td>
<td>31%</td>
<td>41%</td>
<td>65%</td>
</tr>
<tr>
<td>6-Year</td>
<td>13%</td>
<td>41%</td>
<td>53%</td>
<td>66%</td>
</tr>
</tbody>
</table>

Four-Year Graduation Rates: Bachelor’s Degree
By Race/Ethnicity

Time-to-Degree by Institutional Type

- **Public 4-Year**: Median time to degree is 52 months.
- **Private 4-Year**: Median time to degree is 45 months.
- **For-Profit 4-Year**: Median time to degree is 76 months.

**Source**: U.S. Department of Education, National Center for Education Statistics, *Baccalaureate and Beyond (B&B:16/17): A First Look at the Employment and Educational Experiences of College Graduates, 1 Year Later* (NCES 2019-241). Notes: Percentages are for 2015–2016 first-time bachelor’s degree recipients; time to degree is calculated by number of months from enrollment in postsecondary education to degree attainment for first-time bachelor’s degree recipients.
Persistence of STEM Majors by Sector
*(Beginning in 2011–2012, measured in summer 2014)*

<table>
<thead>
<tr>
<th>Sector Type</th>
<th>Persistence Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Nondoctoral</td>
<td>65%</td>
</tr>
<tr>
<td>Public Doctoral</td>
<td>71%</td>
</tr>
<tr>
<td>Private Nondoctoral</td>
<td>70%</td>
</tr>
<tr>
<td>Private Doctoral</td>
<td>70%</td>
</tr>
</tbody>
</table>

Source: *Strengthening the STEM Pipeline Part II: The Contributions of Small and Mid-Sized Independent Colleges in Preparing Underrepresented Students in STEM*, June 2019, NORC at the University of Chicago for the Council of Independent Colleges, Table 2. Data source U.S. Department of Education, National Center for Education Statistics, Beginning Postsecondary Students Longitudinal Study (BPS: 12/17).
Graduate Degree Attainment of STEM Bachelor’s Degree Recipients

*By Sector*

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Nondoctoral</td>
<td>33%</td>
</tr>
<tr>
<td>Public Doctoral</td>
<td>38%</td>
</tr>
<tr>
<td>Private Nondoctoral</td>
<td>41%</td>
</tr>
<tr>
<td>Private Doctoral</td>
<td>51%</td>
</tr>
</tbody>
</table>

Time-to-Degree in STEM Majors by Institutional Type

Women STEM Majors’ Four-Year Bachelor’s Degree Time-to-Degree Rates

By Sector

<table>
<thead>
<tr>
<th>Sector</th>
<th>Time-to-Degree Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Nondonor</td>
<td>23%</td>
</tr>
<tr>
<td>Public Doctoral</td>
<td>50%</td>
</tr>
<tr>
<td>Private Nondonor</td>
<td>78%</td>
</tr>
<tr>
<td>Private Doctoral</td>
<td>67%</td>
</tr>
</tbody>
</table>

Academic Experience

A liberal arts education provides a personalized and effective academic experience.
Characteristics of a Personalized Academic Environment

Results for Students by Sector

- **Met with Academic Advisor**: 90% (Private Doctoral), 85% (Private Nondoctoral), 81% (Public Doctoral), 90% (Public Nondoctoral)
- **Never Had a Graduate Student Instructor**: 38% (Private Doctoral), 60% (Private Nondoctoral), 60% (Public Doctoral), 60% (Public Nondoctoral)
- **Never Had a Large Class**: 14% (Private Doctoral), 48% (Private Nondoctoral), 48% (Public Doctoral), 48% (Public Nondoctoral)
- **Discussed Academic Matters with Faculty Outside the Classroom**: 94% (Private Doctoral), 91% (Private Nondoctoral), 92% (Public Doctoral), 95% (Public Nondoctoral)
- **Had an Informal Meeting with a Faculty Member**: 71% (Private Doctoral), 49% (Private Nondoctoral), 49% (Public Doctoral), 49% (Public Nondoctoral)

Effective Practices

*Seniors Who Participated in an Internship or Field Experience*

Source: National Study for Student Engagement (NSSE), June 2015, Analysis by Gonyea and Kinzie. Note: Students who responded “Done or In Progress.”
Effective Practices

First-Year Students and Seniors Who Participated in Service-Learning

Source: National Study for Student Engagement (NSSE), June 2015, Analysis by Gonyea and Kinzie. Note: Percentages are first-year students and seniors who responded “Done or In Progress.”
Outcomes

Private colleges demonstrate strong outcomes.
Longer time-to-degree results in additional college costs and lost earnings. Many students at public institutions who take longer to complete their degrees end up, in effect, paying more for their degrees.

Average Starting Salary for New College Graduates with Full-Time Jobs

CIC Member Colleges and Universities

Institution Size by Full-Time Equivalent Student Enrollment

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Note: The data in this packet are the most current available from federal and other sources.