Talking about Private Colleges
Bay Path University
September 25, 2019
Access

Private colleges and universities create access and opportunity for students from diverse backgrounds.
CIC vs. Public Institutions
Total Enrollment by Race and Ethnicity (Fall 2017)

Student Enrollment by Family Income Level
At Four-Year Institutions

Source: U.S. Department of Education, National Postsecondary Student Aid Study (NPSAS), 2016. Calculation by the Council of Independent Colleges.
Proportion of Students Receiving Pell Grants At Four-Year Institutions

Private Colleges Serve Older and Working Students

Affordability

Private colleges and universities keep the cost of enrollment low and the return on investment high.
Tuition and Fees

Change over Time

Change In Inflation-Adjusted Published Tuition

## Private Colleges Provide More Institutional Support

|---|---|

### Total Financial Aid
- **Public 4-Year**: $21,735
- **Private 4-Year**: $37,501
- **For-Profit 4-Year**: $19,577

### Institutional Grants
- **Public 4-Year**: $6,132
- **Private 4-Year**: $20,211
- **For-Profit 4-Year**: $3,387

### Federal Grants
- **Public 4-Year**: $4,830
- **Private 4-Year**: $5,035
- **For-Profit 4-Year**: $4,453

### Student Loans
- **Public 4-Year**: $6,694
- **Private 4-Year**: $8,176
- **For-Profit 4-Year**: $8,048

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Financial Aid at Independent Colleges

Institutional Grants vs. Federal Grants

Independent Colleges Give Students More than Seven Times as Much Aid as

Note: Percentages for first-time, full-time undergraduates during academic year 2016-2017. “Any Financial Aid” category includes aid listed as well as state and local grants.
Total Undergraduate Federal Student Loan Disbursements

Distribution by Sector

All Federal Student Loan Disbursements by Sector AY 2017–2018 (in billions)

- Public: $23.5
- Private For-Profit: $6.0
- Private Nonprofit Non-CIC: $4.7
- Private Nonprofit CIC: $5.9

Total Undergraduate Debt: 2016 Undergraduates

Distribution by Sector

Average Total Student Loan Debt

Per Bachelor’s Degree Recipient

Source: The College Board, Trends in Student Aid 2018. All totals are expressed in 2017 dollars.
Average Total Student Loan Debt
Per Borrower (non-degree recipient)

Source: The College Board, Trends in Student Aid 2018. All totals are expressed in 2017 dollars.
Federal Student Loan Default Rates by Sector

Three-Year Cohort Default Rates (CDR)

Fiscal Year 2013
- Public 4-Year: 7.3%
- Private 4-Year: 6.5%
- For-Profit 4-Year: 14.0%

Fiscal Year 2014
- Public 4-Year: 7.5%
- Private 4-Year: 7.0%
- For-Profit 4-Year: 14.6%

Fiscal Year 2015
- Public 4-Year: 7.1%
- Private 4-Year: 6.6%
- For-Profit 4-Year: 14.3%

Success

A liberal arts education prepares students for personal and professional success.
Graduation Rates

Four-Year, Five-Year, and Six-Year Graduation Rates by Institutional Type

Graduation Rates

First-Generation Students

<table>
<thead>
<tr>
<th>Time</th>
<th>Public Nondoctoral</th>
<th>Public Doctoral</th>
<th>Private Nondoctoral</th>
<th>Private Doctoral</th>
</tr>
</thead>
<tbody>
<tr>
<td>4-Year</td>
<td>18%</td>
<td>26%</td>
<td>42%</td>
<td>43%</td>
</tr>
<tr>
<td>5-Year</td>
<td></td>
<td>35%</td>
<td>54%</td>
<td>59%</td>
</tr>
<tr>
<td>6-Year</td>
<td></td>
<td></td>
<td>41%</td>
<td>59%</td>
</tr>
</tbody>
</table>

Graduation Rates

**Low-Income Students**

<table>
<thead>
<tr>
<th></th>
<th>4-Year</th>
<th>5-Year</th>
<th>6-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private Nondoctoral</td>
<td>48%</td>
<td>47%</td>
<td>53%</td>
</tr>
<tr>
<td>Public Nondoctoral</td>
<td>36%</td>
<td>31%</td>
<td>41%</td>
</tr>
<tr>
<td>Public Doctoral</td>
<td>22%</td>
<td>41%</td>
<td>53%</td>
</tr>
<tr>
<td>Private Doctoral</td>
<td>13%</td>
<td>65%</td>
<td>68%</td>
</tr>
</tbody>
</table>

Graduation Rates
By Race and Ethnicity

Percent of Bachelor’s Degree Recipients Graduating in Four Years

<table>
<thead>
<tr>
<th>Race/Ethnicity</th>
<th>Public 4-Year</th>
<th>Private 4-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>All</td>
<td>36%</td>
<td>54%</td>
</tr>
<tr>
<td>American Indian/Native Alaskan</td>
<td>18%</td>
<td>38%</td>
</tr>
<tr>
<td>Asian/Pacific Islander</td>
<td>44%</td>
<td>65%</td>
</tr>
<tr>
<td>Black</td>
<td>19%</td>
<td>29%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>26%</td>
<td>48%</td>
</tr>
<tr>
<td>White</td>
<td>39%</td>
<td>58%</td>
</tr>
</tbody>
</table>

Time-to-Degree by Institutional Type

Median Time to Degree
Public 4-Year: 55 months
Private 4-Year: 45 months
For-Profit 4-Year: 103 months

Source: U.S. Department of Education, National Center for Education Statistics, 2008–09 Baccalaureate and Beyond Longitudinal Study (B&B:08/09): First Look. Notes: Percentages are for 2007–2008 first-time bachelor’s degree recipients; time to degree is calculated by number of months from enrollment in postsecondary education to degree attainment for first-time bachelor’s degree recipients.
Students Who Start STEM Degrees at Private Colleges Are More Likely to Finish STEM Degrees

Academic Experience

A liberal arts education provides a personalized and effective academic experience.
Characteristics of a Personalized Academic Environment

Results for Students by Sector


- Had an Informal Meeting with a Faculty Member
  - Private Doctoral: 62%
  - Private Nondoctoral: 48%
  - Public Doctoral: 71%
  - Public Nondoctoral: 49%

- Discussed Academic Matters with Faculty outside the Classroom
  - Private Doctoral: 94%
  - Private Nondoctoral: 95%
  - Public Doctoral: 91%
  - Public Nondoctoral: 92%

- Never Had a Large Class
  - Private Doctoral: 14%
  - Private Nondoctoral: 5%
  - Public Doctoral: 30%
  - Public Nondoctoral: 48%

- Never Had a Graduate Student Instructor
  - Private Doctoral: 80%
  - Private Nondoctoral: 38%
  - Public Doctoral: 60%
  - Public Nondoctoral: 21%

- Met with Academic Advisor
  - Private Doctoral: 90%
  - Private Nondoctoral: 85%
  - Public Doctoral: 90%
  - Public Nondoctoral: 85%

The Council of Independent Colleges • www.cic.edu
High Impact Practices

Seniors Who Participated in an Internship or Field Experience

- Private Nondoctoral: 58%
- Public Nondoctoral: 50%
- Private Doctoral: 63%
- Public Doctoral: 52%

Source: National Study for Student Engagement (NSSE), June 2015, Analysis by Gonyea and Kinzie. Note: Students who responded “Done or In Progress.”
High Impact Practices
First-year Students and Seniors Who Participated in Service-Learning

Source: National Study for Student Engagement (NSSE), June 2015, Analysis by Gonyea and Kinzie. Note: Percentages are first-year students and seniors who responded “Done or In Progress.”
Outcomes

Private colleges demonstrate strong outcomes.
Time-to-Degree Impact on Finances

Longer time-to-degree results in additional college costs and lost earnings. Many students at public institutions who take longer to complete their degrees end up, in effect, paying more for their degrees.

Average Starting Salary for New College Graduates with Full-Time Jobs

CIC Member Colleges and Universities

Institution Size by Full-time Equivalent Student Enrollment

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